

**ESTIMATED REVENUE: GENERAL FUND
2010-2011**

	<u>LOCAL</u>	<u>STATE</u>	<u>TOTAL</u>
Balance Forward	490,484		490,484
Tuition: Chatham, NH	264,336		
Albany, ME		33,145	297,481
State Subsidy:			
EPS Funding Model	7,938,552	3,551,732	
Local Share of Debt Service	363,793		11,854,077
Transportation: Albany, ME	800	1,000	1,800
Miscellaneous	20,000	200	20,200
Additional Local Funds	2,462,730	0	2,462,730
	11,540,695	3,586,077	15,126,772
Federal Stabilization Funds			333,682.00
			15,460,454
Total Town Assessments, General Fund:	10,765,075	+ 12,000 (Adult Ed.)	10,777,075
Increase, Town Assessments, Gen. Fund:	167,420		169,420
	1.56%		1.57%
2010-2011 Valuations	1,606,050,000		
2009-2010 Assessments	10,597,655	+ 10,000 (Adult Ed.)	10,607,655

THE BALANCE FORWARD AS A TAX REFUND

Many people ask, "If the District does not spend all of the money in its budget what happens to the extra money; does the Superintendent spend that money for whatever he wants?" The answer is: The district returns that money to the tax payer. It returns that money through the Balance Forward in the next year's budget (see Estimated Revenue; General Fund above).

Thus the Balance Forward, which is the unspent money from the previous budget subtracted from the amount to be raised from the towns to support the proposed budget.

In addition, a Finance Committee of School Board members reviews and approves every individual payment (check) made by the District, the School Board approves the budget itself, and the District employs an independent Certified Public Accountant to audit its books at the end of each fiscal year.