

M.S.A.D. NO. 72 BUDGET REVIEW FOR FY 2012

DEBT SERVICE

	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
Molly Ockett Middle School Roof	-	64,740	64,740
New Suncook Roof + IAQ/HVAC	<u>11,935</u>	<u>274,361</u>	<u>286,296</u>
	11,935	339,101	351,036

Molly Ockett

\$1,000,000 bond

Molly Ockett Middle School. Under the Revolving Renovation Fund, the Department of Education is paying 35.23% of the loan and the district's share is 64.77%. The last payment for this loan is April, 2015. There is no interest payment on this loan.

New Suncook

\$1,371,803 has been borrowed from the Maine Municipal Bond Bank for 5 years to replace the roof structure and indoor air quality HVAC system. The interest on the short term loan for 2011-2012 is \$11,935. This bond will be paid in full on November 1, 2012.

	<u>State Share</u>	<u>District Share</u>
Molly Ockett Middle School	35,260	64,740
New Suncook School Roof and IAQ/HVAC	0	286,296

