

**ESTIMATED REVENUE: GENERAL FUND
2012-2013**

	<u>LOCAL</u>	<u>STATE</u>	<u>TOTAL</u>
Balance Forward	1,101,544		1,101,544
Tuition: Chatham, NH	225,000		225,000
Albany, ME		24,419	24,419
State Subsidy:			-
EPS Funding Model	8,683,652	3,146,907	11,830,559
Local Share of Debt Service	341,845		341,845
Miscellaneous	18,000	200	18,200
Additional Local Funds	<u>2,259,054</u>	<u>-</u>	<u>2,259,054</u>
	12,629,095	3,171,526	15,800,621
Federal Funds/Jobs Fund			<u>2,942</u>
		-	15,803,563
Total Town Assessments, General Fund	11,284,551	+ 12,000 (Adult Ed.)	11,296,551
Increase, Town Assessments, Gen. Fund	314,787 2.87%		314,787 2.87%
2012-2013 Valuations	1,597,300,000		
2011-2012 Assessments	10,969,764	+ 12,000	10,981,764

THE BALANCE FORWARD AS A TAX REFUND

Many people ask, "If the District does not spend all of the money in its budget what happens to the extra money; does the Superintendent spend that money for what he wants?" The answer is: The district returns that money to the tax payer. It returns that money through the Balance Forward in the next year's budget (see Estimated Revenue; General Fund above).

Thus the Balance Forward, which is the unspent money from the previous budget subtracted from the amount to be raised from the towns to support the proposed budget.

In addition, a Finance Committee of School Board members reviews and approves every individual payment (check) made by the District, the School Board approves the budget itself, and the District employs an independent Certified Public Accountant to audit its books at the end of each fiscal year.

15,800,621