

**ESTIMATED REVENUE: GENERAL FUND  
2013-2014**

	<u>LOCAL</u>	<u>STATE</u>	<u>TOTAL</u>	
Balance Forward	982,791		982,791	
Tuition: Chatham, NH	217,158		217,158	
Albany, ME		16,450	16,450	
State Subsidy:			-	
EPS Funding Model	8,907,171	3,289,119	12,196,290	
Local Share of Debt Service	64,740		64,740	
			-	
Miscellaneous	7,000	200	7,200	
Additional Local Funds	<u>2,386,234</u>	<u>-</u>	<u>2,386,234</u>	
	12,565,094	3,305,769	15,870,863	
Federal Funds/Jobs Fund		-		
Total Town Assessments, General Fund	11,358,145	+ 12,000 (Adult Ed.)	11,370,145	
Increase in Town Assessments	73,594	0.65%	73,594	0.65%
2013-2014 Valuations	1,570,250,000			
2012-2013 Assessments	11,284,551	+ 12,000	11,296,551	

**THE BALANCE FORWARD AS A TAX REFUND**

Many people ask, "If the District does not spend all of the money in its budget what happens to the extra money; does the Superintendent spend that money for what he wants?" The answer is: The district returns that money to the tax payer. It returns that money through the Balance Forward in the next year's budget (see Estimated Revenue: General Fund above).

Thus the Balance Forward, which is the unspent money from the previous budget subtracted from the amount to be raised from the towns to support the proposed budget.

In addition, a Finance Committee of School Board members reviews and approves every individual payment (check) made by the District, the School Board approves the budget itself, and the District employs an independent Certified Public Accountant to audit its books at the end of each fiscal year.