

**M.S.A.D. NO. 72
BUDGET PREPARATION FY14
SECONDARY INSTRUCTION**

5/9/2013

TUITION TO FRYEBURG ACADEMY

Adjusted for FY2014 3% increase in the tuition rate set by the State fr 2013

Projected Maximum Allowable Tuition		9,140
Plus 5% or \$500 Insured Value Factor (which ever is less)		457
		9,597
Plus 15%		1,440
		11,037
April, 2013 enrollment, FA		429.0
- 12th graders		(118)
plus 8th graders		93
		404.0
Projected special ed. (9), vocational ed stude	-39	(48)
		356.0
2/3 adjustment (contractual) for special ed. and voc. ed.		31.68
		387.68
Plus 15 additional students		15.00
	Total Secondary Students FA	402.68
Projected charter school and out of district students		5.63
	TOTAL NUMBER OF STUDENTS	408.31
Fryeburg Academy:		
402.68 students at \$9,140 average state tuition =	\$ 3,680,495	
402.68 students at \$457 =	184,025	
402.68 students at \$1,440 (plus 15%) =	579,859	
TOTAL FRYEBURG ACADEMY TUITION:	\$4,444,379	
TOTAL CHARTER/OUT OF DISTRICT SCHOOL TUITION:	62,138	
	\$4,506,517	
Miscellaneous Expenses:	\$66,666	
FY13 Secondary Budget	\$ 4,667,227	(includes 33,333)
FY14 Secondary Budget	4,573,183	(includes 66,666)
Difference	\$ (94,044)	