

**Estimated Revenue: General Fund  
2015-2016**

	<u>Local</u>	<u>State</u>	<u>Total</u>
<b>Balance Forward</b>	600,000		600,000
<b>Tuition:</b>			
<b>Chatham, NH</b>	313,000		313,000
<b>Albany, ME</b>		24,500	24,500
<b>State Subsidy</b>			
<b>EPS Funding Model</b>	9,196,707	4,109,156	13,305,863
<b>Local Share Debt Service</b>	0		0
<b>Miscellaneous</b>	7,000	200	7,200
<b>Additional Local Funds</b>	2,174,992		2,174,992
	12,291,699	4,133,856	16,425,555

**Increase in Town Assessments**

2015-2016 Valuations	1,538,333,333
2014-2015 Valuations	1,552,175,000
2013-2014 Valuations	1,570,250,000
2012-2013 Valuations	1,597,300,000

**THE BALANCE FORWARD AS A TAX REFUND**

Many people ask, "If the District does not spend all of the money in its budget what happens to the extra money; does the Superintendent spend that money for what he wants?" The answer is: The district returns that money to the tax payer. It returns that money through the Balance Forward in the next year's budget (see Estimated Revenue: General Fund above).

Thus the Balance Forward, which is the unspent money from the previous budget subtracted from the amount to be raised from the towns to support the proposed budget.

In addition, a Finance Committee of School Board members reviews and approves every individual payment (check) made by the District, the School Board approves the budget itself, and the District employs an independent Certified Public Accountant to audit its books at the end of each fiscal year.